



## **News for Immediate Release**

**Dec. 17, 2009**

### **DEP Offers Application Assistance for Green Energy Revolving Loan Fund**

**Harrisburg** – Financial institutions interested in administering Pennsylvania's new Green Energy Revolving Loan Fund can receive guidance and assistance on how to apply for \$12 million in American Recovery and Reinvestment Act funding during an informational conference call from 10:30 a.m. to noon on Monday, Dec. 21.

The Department of Environmental Protection will conduct the call which will be accessible by calling 866-469-3239 and entering the access code 21317970.

"By leveraging \$12 million in federal funding with additional private investments, the successful applicant will administer a revolving loan fund that will help develop a variety of energy-related projects," said DEP Secretary John Hanger. "These projects will produce short- and long-term benefits, such as creating jobs for the local workforce, saving money through increased energy efficiency, and developing facilities that will produce clean, renewable energy for years to come."

Applicants must be able to leverage a minimum of \$18 million in additional capital, demonstrate experience in lending for energy-related projects and the level of matching capital beyond the minimum requirement, and exhibit a readiness to begin offering loans.

The revolving loan fund will finance energy efficiency upgrades that will save at least 25 percent of the total energy consumption of an entire building or facility, and develop and install on-site technology that generates electricity from renewable resources, while creating and retaining jobs.

The deadline for applying is 4 p.m. on Wednesday, Jan. 6. To review the application package and a complete description of the program, visit [www.recovery.pa.gov](http://www.recovery.pa.gov). Under the heading "Where is Your Money Going" click on "Energy."

**Media contact:** John Repetz, 717-787-1323

###